## **Fiscal Impact**

2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

Bill No.: Version: Author: Date: SB 1482 INT Sen. Dahm 02/07/2020

## OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT:

February 3, 2020

BILL NUMBER: SB 1482 STATUS AND DATE OF BILL: Introduced 01/15/2020

AUTHORS: House n/a Senate Dahm

TAX TYPE (S): Motor Vehicle SUBJECT: Other

PROPOSAL: Amendatory

The measure proposes to amend 47 O.S. § 1135.5 by creating the Oklahoma American Legion Boys State special license plate to be designed and issued to any person wishing to demonstrate support for the Oklahoma American Legion Boys State Program. The special plate shall be designed in consultation with the Oklahoma American Legion Boys State Program. It authorizes the Tax Commission to enter into a licensing agreement with the Oklahoma chapter of the American Legion for any licensing fees required to use the organization's logo or design. The licensing agreement shall provide for a payment to the Oklahoma chapter of the American Legion of not more than \$20.00 for each license plate issued.

EFFECTIVE DATE:

November 1, 2020

## REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 21: Minimal increase in motor vehicle collections FY 22: Minimal increase in motor vehicle collections

Feb 3, 2020

DIVISION DIRECTOR

<u>bjs</u>

DATE

-/2/2220

Huan Gong

HUAN GONG, ECONOMIST

2/3/2

FOR THE COMMISSION

The estimated revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

## ATTACHMENT TO REVENUE IMPACT- SB 1482 - [Introduced] - Prepared 02/03/2020

The measure proposes to amend 47 O.S. § 1135.5 by creating the Oklahoma American Legion Boys State special license plate to be designed and issued to any person wishing to demonstrate support for the Oklahoma American Legion Boys State Program. The special plate shall be designed in consultation with the Oklahoma American Legion Boys State Program. It authorizes the Tax Commission to enter into a licensing agreement with the Oklahoma chapter of the American Legion to use the organization's logo or design. The licensing agreement shall provide for a payment to the Oklahoma chapter of the American Legion of not more than \$20.00 for each license plate issued.

The annual fee for special license plates issued pursuant to Section 1135.5 of Title 47 is \$35 and is in addition to all other annual vehicle registration fees. Of this amount, \$20 shall be paid to the Oklahoma chapter of the American Legion pursuant to a licensing agreement with \$8 deposited in the OTC Reimbursement Fund to be used for administrative purposes associated with issuance of the special license plates and any remaining amounts of the \$35 fee apportioned as motor vehicle collections pursuant to the provisions of 47 O.S. § 1104.

The estimated revenue impact associated with this measure is a minimal increase in motor vehicle collections.